Table 8: U.S. Export Sales Summary 1/

U.S. export sales in November 1998 were up significantly from October 1998 and down from November 1997. Upland cotton sales for delivery in MY 1998/99 during November 5 - November 26, 1998 (4 weeks) registered net sales of 497,600 running bales, a weekly average of 124,400 bales. In MY 1997/98, upland sales in November (4 weeks) registered a net of 590,300 running bales, a weekly average of 147,575 bales. The weekly upland export average through November 26th for MY 1998/99 was 125,700 running bales against MY 1997/98's weekly export average of 91,000 running bales and the five year average of 65,000 bales. Accumulated exports through November 26th for MY 1998/99 were 1.3 million running bales compared with 1.55 million last year. Total upland outstanding sales for MY 1998/99 were 2.13 million running bales compared with 3.56 million the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were down 33 percent from last year at 5.12 million bales. Pima sales during November 5th - November 26th, for delivery during MY 1998/99 were 11,100 running bales, while exports totaled 11,600 during the same period. Pima exports through November 26th for MY 1998/99 totaled 36,100 running bales, down 48 percent from the same time a year ago, while total Pima commitments amounted to 230,300 running bales.

U.S. Cotton Export Sales For 4 -Week Period November 5 - November 26 MY 1998/99 (1,000 Running Bales)					
			Upland		
Region/Country	Pima	All Upland	>1-1/16"	1" to 1-1/16"	< 1"
European Union ^{2/}	0.8	9.0	4.2	4.8	0.0
Other Western Europe	4.7	0.1	0.1	0.0	0.0
Eastern Europe	0.0	0.0	0.0	0.0	0.0
Former Soviet Union	0.0	0.0	0.0	0.0	0.0
Japan	0.2	13.3	11.9	0.8	0.7
Taiwan	1.0	59.8	40.2	17.3	2.3
China	0.0	-1.0	4.4	-5.4	0.0
Korea Republic	0.0	5.8	5.1	0.7	0.0
India	0.7	0.0	0.0	0.0	0.0
Other Asia & Oceania	4.0	99.1	51.5	27.4	20.2
Africa	0.0	3.5	3.5	0.0	0.0
Western Hemisphere	0.3	303.7	232.1	71.4	0.1
Total Unknown	<u>-0.2</u>	<u>4.2</u>	<u>4.2</u>	0.0	0.0
Total Net Sales	11.1	497.6	357.4	117.0	23.2

Note: Totals may not add due to rounding.

Source: USDA/FAS

December 1998

¹⁷ Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community.